

BUDGET REPORT FOR GRAND BLANC TOWNSHIP
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY

GL NUMBER	DESCRIPTION	2020 ACTIVITY	2021 ACTIVITY	2022 ACTIVITY	2023 AMENDED BUDGET	2023 ACTIVITY THRU 10/31/23	2023 PROJECTED ACTIVITY	DEPT 2024 REQUESTED BUDGET	2024 SUPERINTENDENT BUDGET
ESTIMATED REVENUES									
Dept 000 - Unclassified									
248-000-390.445	Appropriated Fund Balance							12,785	12,785
248-000-582.000	Tax Capture	210,433	250,469	293,101	300,000	219,981	373,385	495,400	495,400
248-000-669.000	Interest on Checking & Savings				100				
Totals for dept 000 - Unclassified		210,433	250,469	293,101	300,100	219,981	373,385	508,185	508,185
TOTAL ESTIMATED REVENUES		210,433	250,469	293,101	300,100	219,981	373,385	508,185	508,185
APPROPRIATIONS									
Dept 727 - DDA									
248-727-390.775	Fund Balance Reserve				116,100		165,181		
248-727-801.000	Professional Services	1,833	266,456	45,738	5,000	12,756	15,000	10,000	10,000
248-727-802.000	Auditing Fees				5,000		5,000	5,000	5,000
Annual audit performed by outside auditing firm.									
248-727-826.000	Legal/Attorney Fees	4,104	5,103	6,858	10,000	1,777	10,000	5,000	5,000
248-727-827.500	Contribution to GB Township					134,251	128,251	262,785	262,785
Repayment to Township for debt service payment on 2022 DDA bond.									
248-727-828.100	Planning ` Consultant ` Expense				15,000		8,600	15,000	15,000
248-727-828.200	Engineering Consultant Expense				20,000			10,000	10,000
248-727-830.000	Membership & Dues	535				300	300	1,200	1,200
248-727-868.000	Training (Seminar) Expense					295	295	1,200	1,200
248-727-900.000	Printing & Publishing		460	1,356		2,590	2,590	3,000	3,000
248-727-942.101	Indirect administrative expenses					38,168	38,168	85,000	85,000
Administrative expenses paid to Grand Blanc Township for services provided to the DDA.									
248-727-974.000	Cap Outlay-Land Improve							110,000	110,000
Enterprise Park street construction.									
248-727-991.000	Debt - Principal Payment				129,000				
248-727-996.000	Debt- Interest Expense		2,658						
Totals for dept 727 - DDA		6,472	274,677	53,952	300,100	190,137	373,385	508,185	508,185
TOTAL APPROPRIATIONS		6,472	274,677	53,952	300,100	190,137	373,385	508,185	508,185
NET OF REVENUES/APPROPRIATIONS - FUND 248		203,961	(24,208)	239,149		29,844			