

# 2023 ANNUAL BUDGET

## Charter Township of Grand Blanc Downtown Development Authority

Revenue			Year to Date
Property Taxes	300,000*		0
Interest Income	100		0
Grants	0		0
<b>Total Revenue</b>	<b>300,100</b>		
<b>Balance forward(approx.)</b>	<b>67,439</b>		

Expenses			
Administrative Expenses	5,000		
Audit Fees	5,000		0
Legal	10,000		
Engineering	20,000		0
Planning/marketing	15,000		0
TIFF repayment to township	129,000**		0
<b>Total Expenses</b>	<b>184,000</b>		<b>0</b>

Projected Balance			
	<b>183,539</b>		<b>0</b>

\*TIF revenue is projected based on 2020-2021 collections. Initial optimistic revenues could exceed \$500,000

\*\* This amount increases to \$264,000 in 2024, and \$300,000 in 2025, and by 2033 is \$788,000