

2023 ANNUAL BUDGET

Charter Township of Grand Blanc Downtown Development Authority

Revenue	Year to Date
Property Taxes	300,000*
Interest Income	100
Grants	0
Total Revenue	300,100
Balance forward(approx.)	67,439

Expenses	
Administrative Expenses	5,000
Audit Fees	5,000
Legal	10,000
Engineering	20,000
Planning/marketing	15,000
TIFF repayment to township	129,000**
Total Expenses	184,000

Projected Balance			
	183,539		0

*TIF revenue is projected based on 2020-2021 collections. Initial optimistic revenues could exceed \$500,000

** This amount increases to \$264,000 in 2024, and \$300,000 in 2025, and by 2033 is \$788,000